

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>0.8064</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.7353</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.8767</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF HILLSBORO from the same properties in both the 2021 tax year and the 2022 tax year.

(preceding tax year) (current tax year) (name of taxing unit)

The voter-approval tax rate is the highest tax rate that CITY OF HILLSBORO may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF HILLSBORO is proposing to increase property taxes for the 2022 tax year.

(current tax year) (name of taxing unit)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 09/20/2022 06:00 PM at HISTORIC CITY HALL, 127 E FRANKLIN ST, HILLSBORO, TX.

(date and time) (meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF HILLSBORO is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF HILLSBORO at their offices or by attending the public hearing mentioned above.

(name of taxing unit) (name of taxing unit) (name of office responsible for administering the election)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Larry Lloyd, Dana Robinson, Frances Zarate, Leann Richmond, and Scott Johnson

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Eric Fleming, Mayor Andrew Smith

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF HILLSBORO last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by CITY OF HILLSBORO this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	0.8064	0.8064	0 increase
Average homestead taxable value	105,109	120,071	14.23 increase
Tax on average homestead	847	968	14.28 increase
Total tax levy on all properties	4,147,515	4,896,866	18.06 increase

For assistance with tax calculations, please contact the tax assessor for CITY OF HILLSBORO
(name of taxing unit)
 at (254) 582-2508 or hcad@hillcad.org, or visit www.hillcad.org
(telephone number) (email address) (internet website address)